## **Danske Technical Update**

Published - 24 May 2016 05:44





		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	$\rightarrow$	9.4088	9.4013	9.3878	9.3785	9.3590	9.3260	9.3076	9.2828	9.2620	9.2871	9.2521	9.3218	67
	EUR/NOK	7	9.5125	9.4925	9.4315	9.3940	9.3699	9.3000	9.2765	9.2510	9.2085	9.3077	9.3508	9.3936	60
Scandies	USD/SEK	$\rightarrow$	8.5000	8.4650	8.4005	8.3827	8.3463	8.3020	8.2536	8.2220	8.1825	8.1819	8.1726	8.3979	72
Scan	USD/NOK	7	8.4910	8.4645	8.4465	8.4000	8.3562	8.2915	8.2600	8.2430	8.2265	8.1974	8.2582	8.4612	67
	EUR/DKK	И	7.4505	7.4450~	7.4422	7.4405	7.4357	7.4348	7.4330	7.4290	7.4250	7.4397	7.4441	7.4572	33
	NOK/SEK	И	1.0148	1.0100	1.0077	1.0046	0.9983	0.9956	0.9936	0.9904	0.9870	0.9964	0.9881	0.9912	52
	EUR/USD	$\rightarrow$	1.1415	1.1349	1.1283	1.1256	1.1212	1.1180	109.11 108.72 108.47 108.23 108.54 1	1.1319	1.1101	32			
	USD/JPY	7	111.00	110.67	110.59	110.00	109.29	109.11	108.72	108.47	108.23	108.54	109.89	116.90	52
	EUR/GBP	7	.7894	.7846	.7801	.7754	0.7735	.7687	.7649	.7592	.7565	0.7825	0.7877	0.7517	38
	GBP/USD	<b>GBP/USD</b> ≥ 1.4663	1.4663	1.4613	1.4586	1.4549	1.4490	1.4443	1.4398	1.4333	1.4300	1.4500	1.4367	1.4778	52
	USD/CHF	$\rightarrow$	1.0038	1.0000	0.9940	0.9927	0.9908	0.9863	0.9836	0.9800	0.9763	0.9734	0.9691	0.9833	52 75 42 63
Majors	EUR/JPY	7	125.50	124.65	124.18	122.93	122.57	122.30	122.00	121.49	120.95	123.18	124.38	129.71	42
Sa	EUR/CHF	$\rightarrow$	1.1200	1.1166	1.1115	1.1129	1.1108	1.1065	1.1015	1.0996	1.0955	1.1049	1.0973	1.0915	63
	AUD/USD	7	.7402	.7366	.7300	.7260	0.7196	.7176	.7109	.7069	.7046	0.7379	0.7534	0.7254	26
	USD/CAD	7	1.3361	1.3217	1.3200	1.3173	1.3154	1.3073	1.2923	1.2731	1.2606	1.2870	0 1.2918 1	1.3364	75
	NZD/USD	7	.6918	.6860	.6848	.6808	0.6721	.6711	.6700	.6669	.6654	0.6825	0.6834	0.6650	36
	EUR/CAD	7	1.5145	1.5030	1.4965	1.4820	1.4748	1.4520	1.4415	1.4175	1.4035	1.4608	1.4623	1.4831	36 65 52
	GBP/JPY	<b>V</b>	160.15	159.87	159.62	159.03	158.4200	157.92	156.96	156.58	155.96	157.3695	157.8726	172.9477	52
	USD/CNH	$\rightarrow$	6.5918	6.5867	6.5818	6.5670	6.5607	6.5540	6.5480	6.5380	6.5358	6.5311	6.5039	6.4837	
	USD/ZAR	7	16.440	16.310	16.240	15.980	15.7320	15.380	14.990	14.715	14.095	15.1093	14.9708	14.7513	68
	USD/BRL	$\rightarrow$	3.7940	3.7610	3.7180	3.6922	3.5693	3.4810	3.4320	3.4280	3.4000	3.5163	3.5628	3.7955	57
	USD/MXN	$\rightarrow$	19.232	19.000	18.710	18.600	18.549	18.313	18.218	18.000	17.925	17.960	17.668	17.375	74
EM	EUR/PLN	7	4.5115	4.5010	4.4720	4.4358	4.4333	4.3610	4.3545	4.3100	4.29~	4.4035	4.3312	4.3041	62
ш	EUR/CZK	$\rightarrow$	27.19~	27.130	27.093	27.059	27.026	26.960	26.949	26.942	26.914	27.019	27.019	27.036	58
	EUR/HUF	7	323.90	320.25	319.10	318.00	317.35	314.05	313.00	310.75	309.80	314.15	312.59	312.29	67
	EUR/TRY	7	3.4785	3.4295	3.3455	3.4000	3.3588	3.3000	3.2605	3.2265	3.1960	3.3186	3.2558	3.2485	65
	USD/PLN	7	4.0055	4.0000	3.9850	3.9737	3.9664	3.9072	3.8770	3.8243	3.8000	3.8809	3.8269	3.8795	73
	USD/RUB	<b>↑</b>	71.60	69.50	68.83	68.30	66.83	66.65	64.65	64.17	63.95	65.76	66.70	69.00	60
S	S&P 500 Futures	R	2104	2094	2080	2055	2046	2026	1995	1986	1932	1984	1927	2005	79
rke	DAX Futures	$\rightarrow$	11000	10850	10693	10200	9858	9736	9700	9395	9000	9990	9989	10133	43
Other Markets	US 10y Futures	$\rightarrow$	132-00	131-21	131-09+	130-01	129.25	129-14	129-10+	129-02	129-00	129.84	129.68	127.17	48
the	Bund Futures	$\rightarrow$	164.95	164.60	164.49	164.00	163.42	163.06	162.67	161.90	161.46	162.77	162.69	158.02	37
<b>-</b> 0	WTI Oil Futures	R	50.00	49.85	49.56	49.29	47.88	47.26	46.23	44.16	43.74	46.09	42.35	40.14	66

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		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9
	EUR/SEK	$\rightarrow$	9.4088 22 Feb high	9.4013 25 Feb high	9.3878 10 Marhigh	9.3785 19 May high	9.3590	9.3260 17 May low	9.3076 13 May low	9.2828 12 May low	9.2620 9/10 May lows	9.2871	9.2521	9.3218	67
	EUR/NOK	7	9.5125 5 Apr high	9.4925 7 Apr high	9.4315 7Aprlow	9.3940 19 May high	9.3699	9.3000 figure	9.2765 17 May low	9.2510 18 May low	9.2085 17 May low	9.3077	9.3508	9.3936	60
Scandies	USD/SEK	$\rightarrow$	8.5000 figure	8.4650 4 Mar low	8.4005 200-day MA	8.3827 19 May high	8.3463	8.3020 23 May low	8.2536 18 May low	8.2220 16 May low	8.1825 13 May low	8.1819	8.1726	8.3979	72
Scan	USD/NOK	7	8.4910 29 Mar high	8.4645 200-day M A	8.4465 4 Feb low	8.4000 figure	8.3562	8.2915 19 May low	8.2600 intraday level	8.2430 10 May high	8.2265 13 May high	8.1974	8.2582	8.4612	67
	EUR/DKK	7	7.4505 20-Apr spike high	7.4450~ end-Apr highs	7.4422 11, 12-M ay highs	7.4405 last week high	7.4357	7.4348 18-May low	7.4330 12-May YTD low	7.4290 Jan-15/ last yr low	7.4250 Jan-2012 low	7.4397	7.4441	7.4572	33
	NOK/SEK	7	1.0148 17 May high	1.0100 18 May high	1.0077 19 May high	1.0046 20 May high	0.9983	0.9956 19 May low	0.9936 200-day M A line	0.9904 Support line fr 16/	0.9870 3 May low	0.9964	0.9881	0.9912	52
	EUR/USD	$\rightarrow$	1.1415 intraday level	1.1349 17 May high	1.1283 13 May low	1.1256 intraday level	1.1212	1.1180 19 May low	1.1169 29 Mar low	1.1144 24 Mar low	1.1101 200-day M A	1.1349	1.1319	1.1101	32
	USD/JPY	7	111.00 figure	110.67 26 Apr low	110.59 20 May high	110.00 figure	109.29	109.11 23 May low	108.72 18 May low	108.47 16 May low	108.23 12 May low	108.54	109.89	116.90	52
	EUR/GBP	7	.7894 16 May high	.7846 12 May low	.7801 17 May low	.7754 23 May high	0.7735	.7687 intraday level	.7649 19 May low	.7592 4 Feb low	.7565 Apr down-leg equ	0.7825	0.7877	0.7517	38
	GBP/USD	7	1.4663 19 May high	1.4613 20 May high	1.4586 intraday level	1.4549 23 May high	1.4490	1.4443 23 May low	1.4398 17 May low	1.4333 16 May low	1.4300 21Apr low	1.4500	1.4367	1.4778	52
	USD/CHF	$\rightarrow$	1.0038 29 Feb high	1.0000 figure	0.9940 9 Mar low	0.99 <b>27</b> 20 May high	0.9908	0.9863 19 May low	0.9836 200-day M A	0.9800 figure	0.9763 10 May high	0.9734	0.9691	0.9833	75
Majors	EUR/JPY	7	125.50 intraday level	124.65 12 May high	124.18 17 M ay high	122.93 19 May low	122.57	122.30 intraday level	122.00 figure	121.49 6 May low	120.95 intraday level	123.18	124.38	129.71	42
≅a	EUR/CHF	$\rightarrow$	1.1200 4 Feb high	1.1166 29 Jan high	1.1115 4 Feb low	1.1129 20 May high	1.1108	1.1065 18 May low	1.1015 22 Apr high	1.0996 5 May low	1.0955 29 Apr low	1.1049	1.0973	1.0915	63
	AUD/USD	7	.7402 11 May high	.7366 17 M ay high	.7300 10 May low	. <b>72</b> 60 23 May high, 200	0.7196	.7176 19 May low	.7109 29 Feb low	.7069 19 Feb low	.7046 22 Jan high	0.7379	0.7534	0.7254	26
	USD/CAD	7	1.3361 200-day M A	1.3217 05 Apr high	1.3200 figure	1.3173 intraday high	1.3154	1.3073 20 May low	1.2923 50-day M A	1.2731 03 May high	1.2606 28 Apr high	1.2870	1.2918	1.3364	75
	NZD/USD	7	.6918 5 M ay high	.6860 4 May low	.6848 12 May high	.6808 27 Apr low	0.6721	.6711 19 May low	.6700 50%Jan/Aprup-le	.6669 28 Mar low	.6654 200-day M A	0.6825	0.6834	0.6650	36
	EUR/CAD	7	1.5145 25-Feb high	1.5030 5-Aprhigh	1.4965 8-Aprhigh	1.4820 4-May high	1.4748	1.4520 3-May accel	1.4415 3-May low	1.4175 28-Apr YTD low	1.4035 3-Declow	1.4608	1.4623	1.4831	65
	GBP/JPY	$\downarrow$	160.15 intraday level	159.87 23 May high	159.62 intraday level	159.03 intraday level	158.42	157.92 50-day M A line	156.96 17 May low	156.58 intraday level	155.96 intraday level	157.37	157.87	172.95	52
	USD/CNH	$\rightarrow$	6.5918 29 Jan low	6.5867 8 Feb high	6.5818 19 May high	6.5670 23 May high	6.5607	6.5540 20 May low	6.5480 10 May high	6.5380 17 May low	6.5358 100-day M A line	6.5311	6.5039	6.4837	65
	USD/ZAR	7	16.440 3-Feb high	16.310 26-Feb high	16.240 16-Marhigh	15.980 19-May high	15.732	15.380 10-May high	14.990 13-May low	14.715 9-May low	14.095 29-Apr low	15.109	14.971	14.751	68
	USD/BRL	$\rightarrow$	3.7940 200-day M A	3.7610 100-day M A	3.7180 07 Apr high	3.6922 Nov'15 low	3.5693	3.4810 17 May low	3.4320 02 May low	3.4280 29 Apr low	3.4000 break level	3.5163	3.5628	3.7955	57
	USD/MXN	$\rightarrow$	19.232 12 Feb high	19.000 figure	18.710 break level	18.600 19 May high	18.549	18.313 intraday low	18.218 10 May high	18.000 figure	17.925 100-day MA	17.960	17.668	17.375	74
E	EUR/PLN	7	4.5115 21-Jan YTD high	4.5010 26-Jan high	4.4720 9-Feb high	4.4358 fr 6-May highs	4.4333	4.3610 2-May low	4.3545 16, 17-May lows	4.3100 18-Apr high	4.29~ mid-Apr high volr	4.4035	4.3312	4.3041	62
ш	EUR/CZK	$\rightarrow$	27.19~ 1-Oct high	27.130 11-Feb YTD high	27.093 27-Apr high	27.059 last week high	27.026	26.960 16-May low	26.949 9-May YTD low	26.942 Dec-15/ last year l	26.914 8-Nov-13 low	27.019	27.019	27.036	58
	EUR/HUF	7	323.90 16-Jan-15 high	320.25 Jan-15 highs blw s	319.10 12-Jan YTD high	318.00 Jul-15 high	317.35	314.05 17-May low	313.00 10-May low	310.75 2-May low	309.80 last week low	314.15	312.59	312.29	67
	EUR/TRY	7	3.4785 14-Sep high	3.4295 2-Oct high	3.3455 4-May high	3.4000 5-May high	3.3588	3.3000 figure	3.2605 8-Aprhigh	3.2265 20-Apr high	3.1960 2-May low	3.3186	3.2558	3.2485	65
	USD/PLN	7	4.0055 29 Feb high	4.0000 figure	3.9850 projection	3.9737 23 May high	3.9664	3.9072 100-day M A	3.8770 200-day M A	3.8243 50-day M A	3.8000 break level	3.8809	3.8269	3.8795	73
	USD/RUB	<b>1</b>	71.60 Aug '15 high	69.50 Apr high	68.83 200-day MA	68.30 08 Apr high	66.83	66.65 50-day MA	64.65 18 May low	64.17 12 May low	63.95 29 Apr YTD low	65.76	66.70	69.00	60
ts	S&P 500 Futures	Ŋ	2104 21Aprhigh	2094 27 Apr high	2080 10 May high	2055 50-day M A	2046	2026 07 Apr low	1995 200-day M A	1986 100-day M A	1932 01Feb high	1984	1927	2005	79
Markets	DAX Futures	$\rightarrow$	11000 figure	10850 break level	10693 gap break	10200 break level	9858	9736 06 May low	9700 break level	9395 10 Marlow	9000 gap break	9990	9989	10133	43
Ž	US 10y Futures	$\rightarrow$	132-00 figure	131-21 11 Feb close	131-09+ 07 Apr high	130-01 50-day MA	129.25	129-14 100-day M A	129-10+ 18 May low	129-02 26 Apr low	129-00 break level	129.84	129.68	127.17	48
Other	Bund Futures	$\rightarrow$	164.95 channel top	164.60 11-Apr YTD high	164.49 12-May high	164.00 figure	163.42	163.06 19-May low	162.67 04-May low	161.90 03-May low	161.46 26-Apr low	162.77	162.69	158.02	37
- 0	WTI Oil Futures	7	50.00 figure	49.85 break level	49.56 break level	49.29 20 May high	47.88	47.26 19 May low	46.23 50-week M A	44.16 200-day M A	43.74 50-day M A	46.09	42.35	40.14	66

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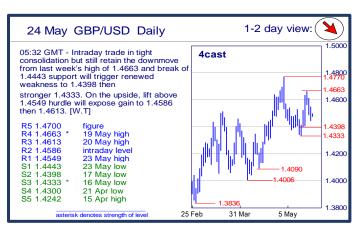
1-2 day view: 24 May EUR/USD Daily 05:25 GMT - Consolidation above the 1.1180 low tracing out a flag pattern on daily chart and see risk for break lower to trigger deeper setback to 1.1144 support 1 1500 then 1.1100 level. 1 1400 Resistance is at 1.1256 and lift over this needed to clear the way for stronger recovery to 1.1283 then the 1.1300 level. 11 May high R4 1.1415 intraday level 1.1100 17 May high R3 1.1349 R2 1.1283 13 May low 200-day MA 1.1000 1.1256 intraday level S1 1.1180 19 May low 1.0900 S2 1.1169 29 Mar low S3 1 1144 24 Mar low 1.0800 S4 1.1101 200-day MA S5 1.1058 8 Mar high 15 Feb 14 Mar 11 Apr 9 May 4CAST

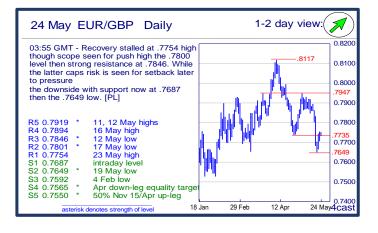
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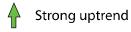












asterisk denotes strength of leve



Weak uptrend or higher in range



➡ Sideways or in range



Weak downtrend or lower in range



Strong downtrend

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## Danske Technical Update Powered by 4CAST 4







Published - 24 May 2016 05:44

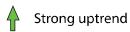
NOK, SEK opening updates									
	1 day view	Resistance	Support	4cast					
		9.5125	9.3000	Consolidating below the 9.3940 high though					
ELID/NIOIZ		9.4925	9.2765	upside stays in focus while above the 9.3000 level. Higher will see further strength to target					
EUR/NOK	$\nearrow$	9.4315	9.2510	9.4315 then the 9.5000 level. Only below the					
		9.3940	9.2085	9.3000 level will fade upside pressure. [P.L]					
		9.4088	9.3260	Sharp rebound towards closing last session					
EUR/SEK	1	9.4013	9.3076	fading pullback with focus now back at last week's high of 9.3785 and break will signal bulls					
EUR/SER	$\neg$	9.3878	9.2828	back in control. On the downside, break of					
		9.3785	9.2620	9.3260 support need to expose pullback. [W.T]					
		8.4910	8.2915	Consolidation below the 8.3940 high tracing out					
USD/NOK	<b>4</b>	8.4645	8.2600	a triangle pattern and see scope for break higher to further extend recovery from the 7.9700 low.					
USD/NOR		8.4465	8.2430	Above the 8.4000 level will target 8.4465 then the					
		8.4000	8.2265	200-day MA at 8.4645. [P.L]					
		8.5000	8.3020	Opening strength eases pullback pressure with trade shifting into consolidation and clearance					
USD/SEK	1	8.4650	8.2536	above 8.3827 resistance will trigger renewed					
OOD/OLK	$\neg$	8.4005	8.2220	strength to 8.4005 then 8.4650. Only dip below 8.3020 support to revive corrective pullback.					
		8.3827	8.1825	[W.T]					

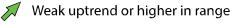


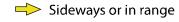




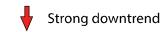












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