## **Danske Technical Update**

Published - 29 March 2016 05:55





		Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9
	EUR/SEK	$\rightarrow$	9.3520	9.3143	9.3066	9.2945	9.2716	9.2535	9.2210	9.2060	9.1454	9.2851	9.3400	9.3523	48
	EUR/NOK	$\rightarrow$	9.6200	9.5710	9.5280	9.5000	9.4459	9.4130	9.3705	9.3170	9.2765	9.4341	9.4930	9.3208	49
Scandies	USD/SEK	$\rightarrow$	8.4045	8.3670	8.3395	8.3235	8.2870	8.2625	8.2530	8.2060	8.1660	8.3443	8.4362	8.4723	43
Scan	USD/NOK	$\rightarrow$	8.6055	8.5500	8.5215	8.4630	8.4390	8.4140	8.3795	8.3605	8.3025	8.4761	8.5721	8.4426	45
•,	EUR/DKK	Я	7.4662	7.4647	7.4635~	7.4575	7.4553	7.4510	7.4500	7.4472	7.4460	7.4573	7.4607	7.4613	45
	NOK/SEK	$\rightarrow$	0.9962	0.9928	0.9892	0.9847	0.9811	0.9728	0.9670	0.9613	0.9600	0.9826	0.9824	1.0027	52
	EUR/USD	$\rightarrow$	1.1342	1.1300	1.1260	1.1220	1.1187	1.1144	1.1125	1.1058	1.1039	1.1127	1.1070	1.1038	55
	USD/JPY	7	114.87	114.45	114.14	113.82	113.65	113.00	112.14	111.38	111.00	112.97	114.59	119.78	60
	EUR/GBP	7	.8000	.7955	.7947	.7912	0.7858	.7838	.7775	.7736	.7691	0.7808	0.7756	0.7356	54
	GBP/USD	7	1.4470	1.4398	1.4366	1.4302	1.4233	1.4183	1.4110	1.4053	1.4033	1.4248	1.4271	1.5017	50
	USD/CHF	7	0.9914	0.9850	0.9816	0.9788	0.9742	0.9723	0.9675	0.9651	0.9630	0.9821	0.9913	0.9814	40
Majors	EUR/JPY	7	129.67	128.41	128.17	127.29	127.16	126.27	125.39	125.10	124.68	125.71	126.84	132.19	64
Naj.	EUR/CHF	$\rightarrow$	1.1023	1.0996	1.0944	1.0925	1.0901	1.0875	1.0851	1.0810	1.0778	1.0929	1.0974	1.0832	40
	AUD/USD	7	.7739	.7680	.7649	.7594	0.7552	.7493	.7477	.7445	.7415	0.7505	0.7264	0.7234	58
	USD/CAD	$\rightarrow$	1.3674	1.3649	1.3354	1.3296	1.3193	1.3154	1.2919	1.2835	1.2500	1.3226	1.3617	1.3364	46
	NZD/USD	7	.6874	.6821	.6792	.6750	0.6746	.6700	.6669	.6611	.6576	0.6724	0.6645	0.6607	54
	EUR/CAD	7	1.5265	1.5145	1.5015	1.4875	1.4758	1.4525	1.4380	1.4225	1.4035	1.4719	1.5075	1.4748	49
	GBP/JPY	7	166.0900	164.88	164.10	162.95	161.8100	159.65	159.37	158.45	157.00	160.9530	163.5482	180.0492	56
	USD/CNH	$\rightarrow$	6.5592	6.5497	6.5317	6.5298	6.5162	6.5057	6.4892	6.4826	6.4606	6.5021	6.5393	6.4320	55
	USD/ZAR	$\rightarrow$	16.440	16.310	16.240	15.750	15.4625	15.025	14.790	14.490	14.240	15.4043	15.7154	14.2788	52
	USD/BRL	$\rightarrow$	3.8810	3.8380	3.7390	3.7210	3.6248	3.6230	3.5710	3.5500	3.5000	3.6887	3.8723	3.7448	39
	USD/MXN	$\rightarrow$	18.394	18.136	17.952	17.617	17.428	17.222	17.155	17.010	17.000	17.632	18.116	17.033	39
E	EUR/PLN	7	4.3770	4.3700	4.3125	4.3000	4.2493	4.2240	4.2045	4.1785~	4.1530	4.2868	4.3609	4.2667	30
ш	EUR/CZK	$\rightarrow$	27.19~	27.140	27.131	27.08~	27.060	27.00-3	26.960	26.949	26.914	27.031	27.024	27.049	58
	EUR/HUF	7	319.10	318.00	316.35	314.65	313.00	312.00	309.20	307.30	306.72	310.75	310.70	311.94	64
	EUR/TRY	$\rightarrow$	3.3420	3.3145	3.2830	3.2705	3.2040	3.1640	3.1380	3.1175	3.0775	3.2061	3.2401	3.1969	44
	USD/PLN	7	3.9572	3.9456	3.8925	3.8649	3.7999	3.7667	3.7500	3.7380	3.6787	3.8539	3.9414	3.8677	34
	USD/RUB	Ŋ	76.40	74.50~	74.49	72.19	68.52	67.52	67.27	66.05	64.68	70.00	74.49	67.58	39
S	S&P 500 Futures	$\rightarrow$	2068	2050	2047	2045	2031	2011	1997	1939	1877	1984	1927	2005	79
Markets	DAX Futures	$\rightarrow$	11000	10693	10165	10153	9906	9747	9395	9000	8690	9811	9568	10394	54
r Ma	US 10y Futures	$\rightarrow$	131-14	130-27	129-26	129-13	129.07	128-20+	128-16	128-01+	128-00	129.84	129.68	127.17	48
Other I	Bund Futures	7	165.00	164.50	164.00	163.40	163.01	162.22	161.80	160.81	160.40	162.77	162.69	158.02	37
0	WTI Oil Futures	$\rightarrow$	44.37	42.49	40.48	40.14	39.91	39.30	38.33	37.52	35.91	36.19	33.89	45.43	66

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Scandies	EUR/SEK EUR/NOK USD/SEK USD/NOK EUR/DKK	<ul><li>→</li><li>→</li><li>→</li></ul>	9.3520 200-day M A 9.6200 24 Feb high	9.3143 14 Marhigh	9.3066 17 Mar high										
Scandies	USD/SEK USD/NOK	→	9.6200 24 Feb high		3.3000 ·· ···-	9.2945 28 Mar high	9.2716	9.2535 28 Marlow	9.2210 23 Mar low	9.2060 16/17 Mar low	9.1454 4 Jan low	9.2851	9.3400	9.3523	48
	USD/NOK	$\rightarrow$		9.5710 10 Marhigh	9.5280 16 Mar high	9.5000 24 Mar high	9.4459	9.4130 22 Mar low	9.3705 18 Marlow	9.3170 7 Marlow	9.2765 10 Marlow	9.4341	9.4930	9.3208	49
	· .		8.4045 11 Mar high	8.3670 14 Marhigh	8.3395 11 Feb low	8.3235 29 Dec low	8.2870	8.2625 28 Mar low	8.2530 21Mar high	8.2060 21Marlow	8.1660 18 Marlow	8.3443	8.4362	8.4723	43
	EUR/DKK	$\rightarrow$	8.6055 16 Mar high	8.5500 intraday level	8.5215 24 Mar high	8.4630 25 Mar low	8.4390	8.4140 28 Mar low	8.3795 22 Mar low	8.3605 21Marlow	8.3025 18 May low	8.4761	8.5721	8.4426	45
	•	7	7.4662 16-Feb YTD high	7.4647 24-Feb high	7.4635~ 7-9-Mar highs	7.4575 17-Mar high	7.4553	7.4510 23-Marlow	7.4500 figure	7.4472 mid-Mar-15 low	7.4460 Mar-15 low	7.4573	7.4607	7.4613	45
	NOK/SEK	$\rightarrow$	0.9962 10 Mar high	0.9928 11 Marhigh	0.9892 18 Mar high	0.9847 28 Mar high	0.9811	0.9728 23 Mar low	0.9670 16 Marlow	0.9613 21 Jan low	0.9600 figure	0.9826	0.9824	1.0027	52
	EUR/USD	$\rightarrow$	1.1342 17 Marhigh	1.1300 figure	1.1260 22 Mar high	1.1220 28 Mar high	1.1187	1.1144 24 Mar low	1.1125 15 Marhigh	1.1058 8 Mar high	1.1039 200-day M A	1.1127	1.1070	1.1038	55
	USD/JPY	7	114.87 16 Feb high	114.45 10 Mar high	114.14 15 Marhigh	113.82 16 Marhigh	113.65	113.00 figure	112.14 23 Mar low	111.38 22 Mar low	111.00 figure	112.97	114.59	119.78	60
	EUR/GBP	K	.8000 figure	.7955 17 Dec 14 high	.7947 24 Mar high	.7912 25 Mar high	0.7858	.7838 21Marhigh	.7775 18 Marlow	.7736 14 Marlow	.7691 2 Mar low	0.7808	0.7756	0.7356	54
•	GBP/USD	7	1.4470 21Mar high	1.4398 22 Mar high	1.4366 intraday level	1.4302 intraday level	1.4233	1.4183 24 Mar high, brea	1.4110 25 Mar low	1.4053 16 Marlow	1.4033 3 Mar low	1.4248	1.4271	1.5017	50
	USD/CHF	7	0.9914 16 Marhigh	0.9850 intraday level	0.9816 200-day MA	0.9788 25 Mar high	0.9742	0.9723 28 Mar low	0.9675 21Mar low	0.9651 17 Marlow	0.9630 trendline from Ma	0.9821	0.9913	0.9814	40
Majors	EUR/JPY	7	129.67 27 Nov low	128.41 61.8%Jan/Mar do	128.17 16 Feb high	127.29 11 Mar high	127.16	126.27 22 Mar high	125.39 24 Mar low	125.10 15 Marlow	124.68 22 Mar low	125.71	126.84	132.19	64
Ma	EUR/CHF	$\rightarrow$	1.1023 10 Mar high	1.0996 17 Mar high	1.0944 21Mar high	1.0925 23 Mar high	1.0901	1.0875 3 Mar high	1.0851 4 Mar low	1.0810 29 Feb low	1.0778 30 Dec low	1.0929	1.0974	1.0832	40
	AUD/USD	7	.7739 1Jul high	.7680 18 Marhigh	.7649 23 Mar high	.7594 14 Mar high	0.7552	.7493 28 Mar low	.7477 24 Marlow	.7445 15 Marlow	.7415 16 Marlow	0.7505	0.7264	0.7234	58
ı	USD/CAD	$\rightarrow$	1.3674 100-day MA	1.3649 50-day M A	1.3354 200-day MA	1.3296 24 Mar high	1.3193	1.3154 50-week M A	1.2919 18 Marlow	1.2835 Mar '15 high	1.2500 break level	1.3226	1.3617	1.3364	46
1	NZD/USD	7	.6874 18 Marhigh	.6821 4 Mar high	.6792 intraday level	.6750 intraday level	0.6746	.6700 figure	.6669 28 Mar low	.6611 200-day MA	.6576 16 Marlow	0.6724	0.6645	0.6607	54
ı	EUR/CAD	7	1.5265 24-Feb high	1.5145 25-Feb high	1.5015 10-Mar high	1.4875 15-Marhigh	1.4758	1.4525 1-Marlow	1.4380 10-Mar low	1.4225 1-Dec high	1.4035 3-Declow	1.4719	1.5075	1.4748	49
	GBP/JPY	7	######## 16 Feb high	164.88 50%of 175.02-154	164.10 11/14 Mar highs	162.95 15 Mar high	161.81	159.65 intraday level	159.37 25 Mar low	158.45 22 Mar low	157.00 figure	160.95	163.55	180.05	56
· ·	USD/CNH	$\rightarrow$	6.5592 29 Feb high	6.5497 3 Marhigh	6.5317 26 Feb low	6.5298 4 Mar high	6.5162	6.5057 24 Mar low	6.4892 23 Mar low	6.4826 22 Mar low	6.4606 21Marlow	6.5021	6.5393	6.4320	55
	USD/ZAR	$\rightarrow$	16.440 3-Feb high	16.310 26-Feb high	16.240 16-Mar high	15.750 17-Mar high	15.463	15.025 10-Marlow	14.790 16-Declow	14.490 30-Nov high	14.240 3-Declow	15.404	15.715	14.279	52
	USD/BRL	$\rightarrow$	3.8810 100-day M A	3.8380 29 Dec low	3.7390 200-day MA	3.7210 24 Mar high	3.6248	3.6230 50-week M A	3.5710 11 Mar low	3.5500 break level	3.5000 H&Starget	3.6887	3.8723	3.7448	39
U	USD/MXN	$\rightarrow$	18.394 18 Feb high	18.136 50-day M A	17.952 17 Feb low	17.617 100-day M A	17.428	17.222 18 Marlow	17.155 projection	17.010 200-day MA	17.000 figure	17.632	18.116	17.033	39
E	EUR/PLN	7	4.3770 29-Feb high	4.3700 2015 high. st-Feb	4.3125 16-Mar high	4.3000 figure	4.2493	4.2240 30-Dec-15 low	4.2045 11-Nov-15 low	4.1785~ 21, 22-Sep-15 low	4.1530 18-Aug low	4.2868	4.3609	4.2667	30
ш	EUR/CZK	$\rightarrow$	27.19~ 1-Oct high	27.140 Oct high	27.131 11-Feb YTD high	27.08~ fr 26-Feb highs	27.060	27.00-3 Nov-Feb high volu	26.960 Feb low	26.949 Dec-15/ last year li	26.914 8-Nov-13 low	27.031	27.024	27.049	58
	EUR/HUF	7	319.10 12-Jan YTD high	318.00 Jul high. 11-Dec hię	316.35 20-Jan high	314.65 28-Jan high	313.00	312.00 figure	309.20 21-Mar low	307.30 4-Marlow	306.72 start Aug-15 lows	310.75	310.70	311.94	64
	EUR/TRY	$\rightarrow$	3.3420 11-Feb high	3.3145 19-Feb high	3.2830 22-Feb high	3.2705 29-Feb high	3.2040	3.1640 3-Mar low	3.1380 18-Declow	3.1175 10-Marlow	3.0775 2-Dec high	3.2061	3.2401	3.1969	44
	USD/PLN	7	3.9572 100-day M A	3.9456 50-day M A	3.8925 16 Mar high	3.8649 200-day M A	3.7999	3.7667 17 Marlow	3.7500 projection	3.7380 break level	3.6787 Oct '15 low	3.8539	3.9414	3.8677	34
	USD/RUB	7	76.40 end-Feb highs	74.50~ Jan-Feb lows	74.49 50-day M A	72.19 100-day M A	68.52	67.52 25 Marlow	67.27 200-day M A	66.05 Dec '15 low	64.68 50-week MA	70.00	74.49	67.58	39
₂₂ S&P	P 500 Futures	$\rightarrow$	2068 30 Dec high	2050 break level	2047 22 Mar high	2045 23 Mar high	2031	2011 50-week M A	1997 200-day M A	1939 13 Jan high	1877 24 Feb low	1984	1927	2005	79
Markets	AX Futures	$\rightarrow$	11000 figure	10693 gap break	10165 13 Jan high	10153 23 Mar high	9906	9747 17 Marlow	9395 10 Marlow	9000 gap break	8690 11 Feb low	9811	9568	10394	54
ž us	10y Futures	$\rightarrow$	131-14 24 Feb high	130-27 01M ar high	129-26 17 Feb low	129-13 50-day M A	129.07	128-20+ 23 Mar low	128-16 break level	128-01+ 16 Mar low	128-00 figure	129.84	129.68	127.17	48
Other Bu	und Futures	7	165.00 ABC move	164.50 Trend top	164.00 29-Feb high	163.40 10-Marhigh	163.01	162.22 23-Marlow	161.80 16-Mar high, gap	160.81 10-Marlow	160.40 1-Feb low	162.77	162.69	158.02	37
wr	TI Oil Futures	$\rightarrow$	44.37 Nov'15 low	42.49 18 Marhigh	40.48 18 Marhigh	40.14 28 Mar high	39.91	39.30 100-day M A	38.33 24 Mar low	37.52 28 Jan high	35.91 50-day M A	36.19	33.89	45.43	66

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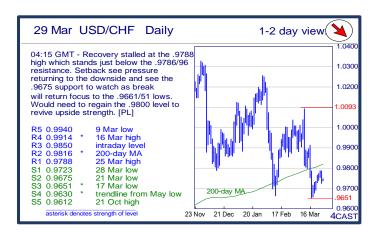
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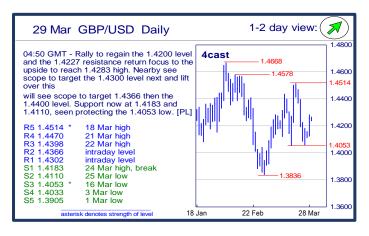
1-2 day view: 29 Mar EUR/USD Daily 1.1500 00:50 GMT - Break to the upside of the small pennant pattern has seen recovery to reach 1.1220 high. Swing over this will 1.1342 see scope to target 1.1260 then the 1.1300 level. Lift over this 1.1200 will return focus to the 1.1342 and 1.1376 highs. Lows at 1.1153/44 now protecting 1.1100 the downside. [PL] 1 1000 11 Feb high R4 1.1342 17 Mar high 1.0900 R3 1.1300 figure 22 Mar high R2 1.1260 R1 28 Mar high 1.1220 1.0700 S1 1.1144 24 Mar low S2 1.1125 15 Mar high 1.0600 8 Mar high S3 1.1058 1.0500 S4 1.1039 200-day MA

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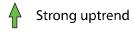






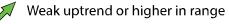






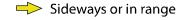
S5 1.1000

asterisk denotes strength of level



21 Dec 20 Jan 17 Feb 16 Mar

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Weak downtrend or lower in range



Strong downtrend

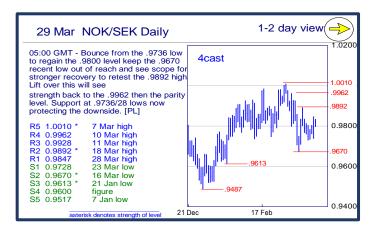
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## Danske Technical Update Powered by 4CAST 4





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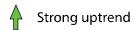
NOK, SEK opening updates										
	1 day	1								
	view	Resistance	Support	4cast						
		9.6200	9.4130	Locked in range below the 9.5000 level and						
ELID/NOIZ		9.5710	9.3705	setback see the 9.4130 low to watch as break will expose the 9.3705 support to retest. Upside						
EUR/NOK	~	9.5280	9.3170	see break above 9.5000 level needed to extend						
		9.5000	9.2765	recovery to retest 9.5280 and 9.5710 highs. [P.L]						
		9.3520	9.2535	Recovery from the 9.2210 low reached 9.2945						
EUR/SEK		9.3143	9.2210	high though lack of momentum keep the 9.3000 level out of reach. Would need to clear this and						
EUR/SEK	<b>-</b>	9.3066	9.2060	the 9.3066 resistance to trigger stronger						
		9.2945	9.1454	recovery.						
		8.6055	8.4140	Backed off the 8.5215 high and setback to break						
USD/NOK	_	8.5500	8.3795	the 200-day MA at 8.4460 see pressure returning to the downside. Below the 8.4000 level will						
03D/NOK		8.5215	8.3605	expose 8.3795 and 8.3605 support which stands						
		8.4630	8.3025	ahead of the 8.3025 low.						
		8.4045	8.2625	Failed to sustain probes above the 8.3000 level						
USD/SEK		8.3670	8.2530	with rejection from 8.3205 high threatening reversal of recent strength from the 8.1345 low.						
USD/SEK	<b>\</b>	8.3395	8.2060	Below the 8.2625 low see nearby support at						
		8.3235	8.1660	8.2530 then the 8.2060 low.						













Weak uptrend or higher in range



Sideways or in range



Weak downtrend or lower in range



Strong downtrend

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