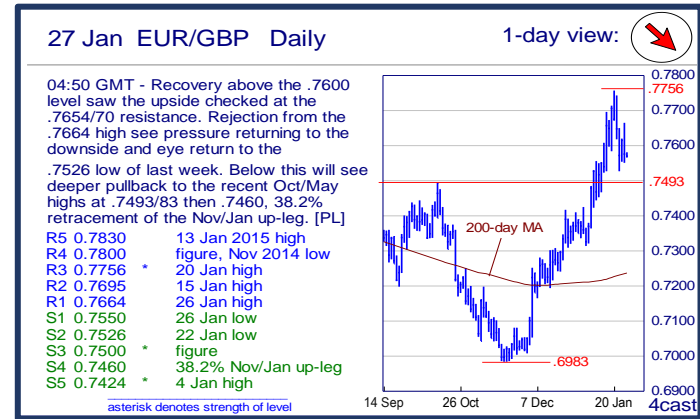
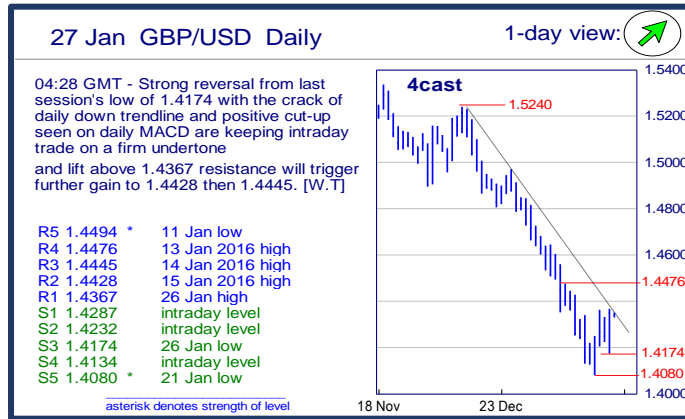
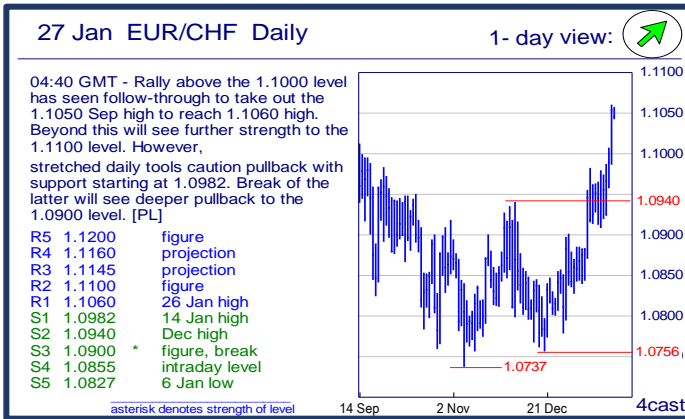
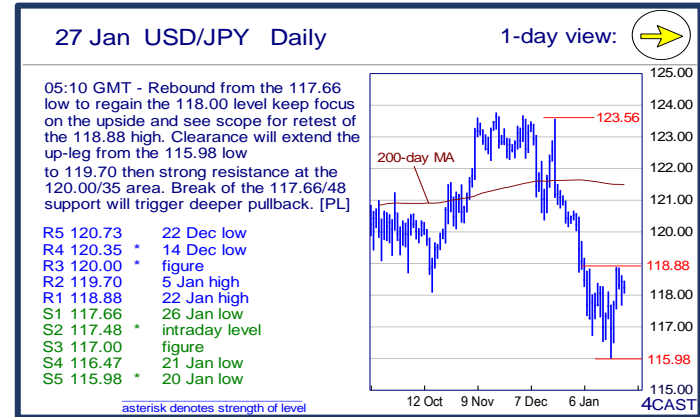
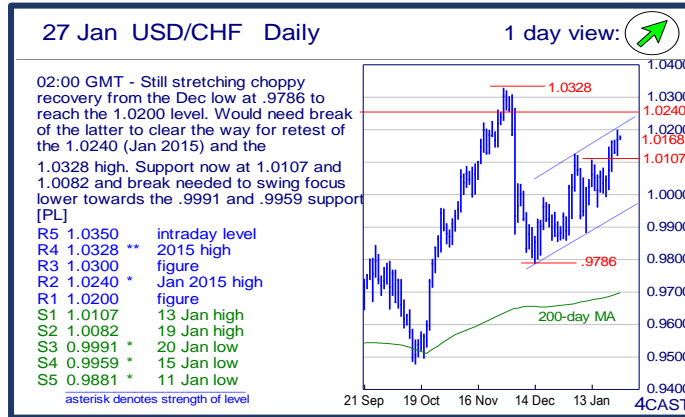
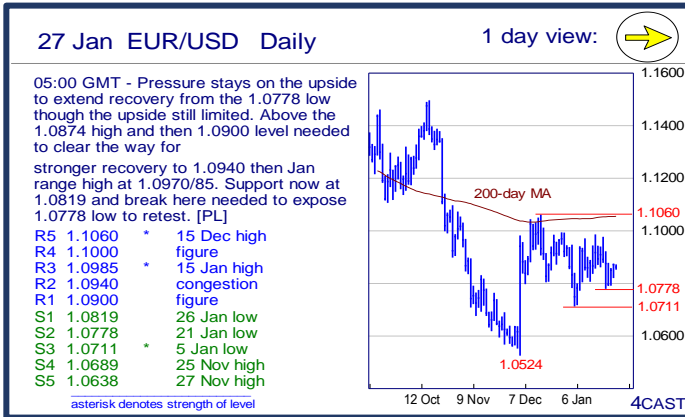


	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA50	MA200	RSI 9	
Scandies	EUR/SEK	→	9.3982	9.3880	9.3445	9.3190	9.2892	9.2594	9.2304	9.2066	9.1965	9.2768	9.2635	9.3432	50
	EUR/NOK	↘	9.6000	9.5790	9.5320	9.5100	9.4413	9.4105	9.3280	9.3000	9.2370	9.5990	9.4793	9.1154	39
	USD/SEK	→	8.7383	8.7000	8.6562	8.6080	8.5546	8.5304	8.5125	8.4939	8.4576	8.5374	8.5433	8.4526	53
	USD/NOK	↘	8.9210	8.8335	8.8095	8.7565	8.6854	8.6775	8.6290	8.6100	8.5600	8.8313	8.7388	8.2473	37
	EUR/DKK	→	7.47~	7.4685	7.4665	7.4655	7.4627	7.4595	7.4570	7.4568	7.4545	7.4625	7.4619	7.4614	50
	NOK/SEK	→	0.9977	0.9934	0.9878	0.9856	0.9830	0.9729	0.9613	0.9600	0.9517	0.9650	0.9762	1.0253	65
Majors	EUR/USD	→	1.1000	1.0985	1.0940	1.0900	1.0855	1.0819	1.0778	1.0711	1.0689	1.0861	1.0841	1.1053	48
	USD/JPY	→	120.35	120.00	119.70	118.88	118.38	117.66	117.48	117.00	116.47	118.21	120.44	121.46	51
	EUR/GBP	↘	.7800	.7756	.7695	.7664	0.7566	.7550	.7526	.7500	.7460	0.7525	0.7332	0.7233	53
	GBP/USD	↗	1.4476	1.4445	1.4428	1.4367	1.4346	1.4287	1.4232	1.4174	1.4134	1.4434	1.4789	1.5279	43
	USD/CHF	↗	1.0328	1.0300	1.0240	1.0200	1.0165	1.0107	1.0082	0.9991	0.9959	1.0051	1.0023	0.9693	68
	EUR/JPY	↗	130.00	129.67	129.09	128.76	128.46	127.82	127.42	126.79	126.17	128.36	130.56	134.24	48
	EUR/CHF	↗	1.1160	1.1145	1.1100	1.1060	1.1040	1.0982	1.0940	1.0900	1.0855	1.0921	1.0868	1.0712	78
	AUD/USD	↗	.7156	.7132	.7097	.7046	0.7030	.6957	.6919	.6876	.6827	0.7019	0.7151	0.7349	53
	USD/CAD	↘	1.4600	1.4539	1.4427	1.4339	1.4100	1.4067	1.4046	1.4025	1.4000	1.4211	1.3847	1.3077	43
	NZD/USD	↗	.6650	.6590	.6559	.6512	0.6486	.6471	.6425	.6381	.6348	0.6559	0.6642	0.6742	42
	EUR/CAD	↘	1.6105	1.5875	1.5675	1.5550	1.5314	1.5235	1.5115	1.4955	1.4895	1.5434	1.5014	1.4447	43
GBP/JPY	→	172.28	171.29	170.58	170.36	169.8600	168.42	166.98	166.05	164.46	170.6415	178.1944	185.6277	47	
EM	USD/CNH	→	6.6920	6.6525	6.6255	6.6203	6.6053	6.6000	6.5833	6.5765	6.5730	6.6104	6.5396	6.3604	53
	USD/ZAR	↘	17.200	17.100	16.970	16.650	16.3911	16.355	16.025	15.610	15.270	16.3126	15.3970	13.5073	53
	USD/BRL	↗	4.2480	4.2000	4.1950	4.1720	4.0700	4.0630	3.9160	3.8970	3.8000	4.0431	3.9221	3.5733	55
	USD/MXN	↘	19.000	18.850	18.799	18.680	18.464	18.327	18.000	17.844	17.465	17.991	17.354	16.435	65
	EUR/PLN	↗	4.6000	4.5975	4.5235	4.50~	4.4513	4.4430	4.4299	4.4290	4.3985	4.3903	4.3256	4.2119	61
	EUR/CZK	→	27.19~	27.140	27.105	27.080	26.991	26.960	26.949	26.914	25.710	27.011	27.015	27.123	43
	EUR/HUF	→	320.25	319.10	318.00	316.35	311.86	311.00	309.35	308.62	306.70	314.26	313.75	311.30	35
	EUR/TRY	→	3.4000	3.3760	3.3545	3.3060	3.2661	3.2370	3.2040	3.1380	3.1175	3.2658	3.1967	3.1415	50
	USD/PLN	→	4.2000	4.1950	4.1558	4.1519	4.1004	4.0581	4.0145	4.0000	3.9893	4.0433	3.9908	3.8133	62
USD/RUB	↘	85.95	83.00	82.82	82.25	78.90	76.75	75.00	73.50	72.32	76.88	72.04	62.83	57	
Other Markets	S&P 500 Futures	→	1983	1947	1907	1900	1884	1850	1824	1804	1800	1933	2004	2031	41
	DAX Futures	→	10119	10000	9943	9900	9835	9518	9217	9125	9000	9973	10486	10825	48
	US 10y Futures	→	129-18+	129-13	129-09+	129-08	128.86	128-02+	128-00	127-10	126-24	127.55	126.79	126.47	71
	Bund Futures	↗	165.00	163.75	163.00	162.03	159.01	161.13	160.66	159.87	159.36	157.92	158.16	156.89	60
	WTI Oil Futures	→	36.48	33.34	33.00	32.74	31.14	30.00	29.35	27.56	27.00	33.22	38.07	50.09	43

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	Trends	Res 4	Res 3	Res 2	Res 1	Spot	Sup 1	Sup 2	Sup 3	Sup 4	MA20	MA 50	MA 200	RSI 9	
Scandies	EUR/SEK	→	9.3982 15 Jan high	9.3880 20 Jan high	9.3445 200-day MA	9.3190 26 Jan high	9.2892	9.2594 25 Jan low	9.2304 8 Jan low	9.2066 30 Dec high	9.1965 5 Jan low	9.2768	9.2635	9.3432	50
	EUR/NOK	↘	9.6000 21 Jan high	9.5790 19 Jan low	9.5320 26 Jan high	9.5100 14 Jan low	9.4413	9.4105 26 Jan low	9.3280 3 Dec high	9.3000 trendline	9.2370 4 Dec low	9.5990	9.4793	9.1154	39
	USD/SEK	→	8.7383 3 Dec high	8.7000 figure	8.6562 21 Jan high	8.6080 25 Jan high	8.5546	8.5304 22 Jan low	8.5125 20 Jan low	8.4939 14 Jan low	8.4576 7 Jan low	8.5374	8.5433	8.4526	53
	USD/NOK	↘	8.9210 18 Jan high	8.8335 17 Dec high	8.8095 22 Jan high	8.7565 15 Jan low	8.6854	8.6775 26 Jan low	8.6290 28 Dec low	8.6100 15 Dec low	8.5600 trendline	8.8313	8.7388	8.2473	37
	EUR/DKK	→	7.47~ early Apr lows	7.4685 May-15 high	7.4665 24-Dec high	7.4655 20-1-Jan highs	7.4627	7.4595 22-Jan low	7.4570 7-Jan low	7.4568 Dec-15 low	7.4545 Oct-15 low	7.4625	7.4619	7.4614	50
	NOK/SEK	→	0.9977 7 Dec high	0.9934 12 Nov low	0.9878 8 Dec high	0.9856 17 Dec high	0.9830	0.9729 22 Jan low	0.9613 21 Jan low	0.9600 figure	0.9517 7 Jan low	0.9650	0.9762	1.0253	65
Majors	EUR/USD	→	1.1000 figure	1.0985 15 Jan high	1.0940 congestion	1.0900 figure	1.0855	1.0819 26 Jan low	1.0778 21 Jan low	1.0711 5 Jan low	1.0689 25 Nov high	1.0861	1.0841	1.1053	48
	USD/JPY	→	120.35 14 Dec low	120.00 figure	119.70 5 Jan high	118.88 22 Jan high	118.38	117.66 26 Jan low	117.48 intraday level	117.00 figure	116.47 21 Jan low	118.21	120.44	121.46	51
	EUR/GBP	↘	.7800 figure, Nov 2014 l	.7756 20 Jan high	.7695 15 Jan high	.7664 26 Jan high	0.7566	.7550 26 Jan low	.7526 22 Jan low	.7500 figure	.7460 38.2%Nov/Jan up	0.7525	0.7332	0.7233	53
	GBP/USD	↗	1.4476 13 Jan 2016 high	1.4445 14 Jan 2016 high	1.4428 15 Jan 2016 high	1.4367 26 Jan high	1.4346	1.4287 intraday level	1.4232 intraday level	1.4174 26 Jan low	1.4134 intraday level	1.4434	1.4789	1.5279	43
	USD/CHF	↗	1.0328 2015 high	1.0300 figure	1.0240 Jan 2015 high	1.0200 figure	1.0165	1.0107 13 Jan high	1.0082 19 Jan high	0.9991 20 Jan low	0.9959 15 Jan low	1.0051	1.0023	0.9693	68
	EUR/JPY	↗	130.00 figure	129.67 Nov low	129.09 8 Jan high	128.76 14 Jan high	128.46	127.82 26 Jan low	127.42 22 Jan low	126.79 7 Jan low	126.17 21 Jan low	128.36	130.56	134.24	48
	EUR/CHF	↗	1.1160 projection	1.1145 projection	1.1100 figure	1.1060 26 Jan high	1.1040	1.0982 14 Jan high	1.0940 Dec high	1.0900 figure, break	1.0855 intraday level	1.0921	1.0868	1.0712	78
	AUD/USD	↗	.7156 4 Jan low	.7132 5 Jan low	.7097 Dec low, break	.7046 22 Jan high	0.7030	.6957 19 Jan high	.6919 26 Jan high	.6876 21 Jan low	.6827 15 Jan low	0.7019	0.7151	0.7349	53
	USD/CAD	↘	1.4600 break level	1.4539 21 Jan high	1.4427 break level	1.4339 15 Jan low	1.4100	1.4067 intraday low	1.4046 07 Jan low	1.4025 break level	1.4000 break level	1.4211	1.3847	1.3077	43
	NZD/USD	↗	.6650 intraday level	.6590 13 Jan high	.6559 21 Jan high	.6512 26 Jan high	0.6486	.6471 intraday level	.6425 26 Jan low	.6381 15 Jan low	.6348 20 Jan low	0.6559	0.6642	0.6742	42
	EUR/CAD	↘	1.6105 20-Jan high	1.5875 21-Jan high	1.5675 19-Jan low	1.5550 24-Aug 15 high	1.5314	1.5235 25-Jan low	1.5115 5-Jan high	1.4955 5-Jan low	1.4895 11-Dec low	1.5434	1.5014	1.4447	43
GBP/JPY	→	172.28 11 Jan high	171.29 13 Jan high	170.58 15 Jan 2016 high	170.36 22 Jan high	169.86	168.42 intraday level	166.98 26 Jan low	166.05 intraday level	164.46 21 Jan low	170.64	178.19	185.63	47	
EM	USD/CNH	→	6.6920 8 Jan high	6.6525 8 Jan low, break	6.6255 14 Jan high	6.6203 26 Jan high	6.6053	6.6000 21 Jan low	6.5833 19 Jan low	6.5765 T-line fr 30/10 low	6.5730 18 Jan low	6.6104	6.5396	6.3604	53
	USD/ZAR	↘	17.200 figure	17.100 figure	16.970 18-Jan high	16.650 26-Jan high	16.391	16.355 13-Jan low	16.025 11-Dec high	15.610 6-Jan low	15.270 30-Dec low	16.313	15.397	13.507	53
	USD/BRL	↗	4.2480 24 Sep high	4.2000 break level	4.1950 projection	4.1720 21 Jan high	4.0700	4.0630 30 Sep high	3.9160 50-day MA	3.8970 100-day MA	3.8000 break level	4.0431	3.9221	3.5733	55
	USD/MXN	↘	19.000 figure	18.850 projection	18.799 21 Jan high	18.680 break level	18.464	18.327 15 Jan high	18.000 break level	17.844 15 Jan low	17.465 break level	17.991	17.354	16.435	65
	EUR/PLN	↗	4.6000 27-Apr-09 high	4.5975 Dec 2011 high	4.5235 Jan 2012 high	4.50~ fr mid-Jan highs	4.4513	4.4430 22-Jan low	4.4299 19-Jan low	4.4290 1-Jun-12 high	4.3985 Dec-2014 high	4.3903	4.3256	4.2119	61
	EUR/CZK	→	27.19~ 1-Oct high	27.140 Oct high	27.105 3-Dec high	27.080 21-Jan high	26.991	26.960 11-Dec low	26.949 Dec-15/ last year l	26.914 8-Nov-13 low	25.710 7-Nov-13 low	27.011	27.015	27.123	43
	EUR/HUF	→	320.25 Jan highs blw spik	319.10 12-Jan high	318.00 Jul high, 11-Dec hi	316.35 20=Jan high	311.86	311.00 7-Dec low	309.35 3-Dec low	308.62 20-Nov ow	306.70 start Aug low	314.26	313.75	311.30	35
	EUR/TRY	→	3.4000 figure	3.3760 14-Oct high	3.3545 20-Jan high	3.3060 20-Jan low	3.2661	3.2370 22-Jan low	3.2040 6-Jan low	3.1380 18-Dec low	3.1175 27-Nov high	3.2658	3.1967	3.1415	50
	USD/PLN	→	4.2000 figure	4.1950 break level	4.1558 26 Jan high	4.1519 21 Jan high	4.1004	4.0581 03 Dec high	4.0145 15 Jan low	4.0000 figure	3.9893 50-day MA	4.0433	3.9908	3.8133	62
USD/RUB	↘	85.95 21 Jan high	83.00 break level	82.82 22 Jan high	82.25 26 Jan high	78.90	76.75 25 Jan low	75.00 figure	73.50 08 Jan low	72.32 05 Jan low	76.88	72.04	62.83	57	
Other Markets	S&P 500 Futures	→	1983 break level	1947 13 Jan high	1907 19 Jan high	1900 figure	1884	1850 break level	1824 24 Aug low	1804 20 Jan low	1800 figure	1933	2004	2031	41
	DAX Futures	→	10119 Dec '15 low	10000 figure	9943 intraday level	9900 break level	9835	9518 break level	9217 Dec '14 low	9125 Nov '14 low	9000 figure	9973	10486	10825	48
	US 10y Futures	→	129-18+ 02 Oct high	129-13 break level	129-09+ 14 Oct high	129-08 20 Jan high	128.86	128-02+ 22 Jan low	128-00 break level	127-10 11 Dec high	126-24 50-day MA	127.55	126.79	126.47	71
	Bund Futures	↗	165.00 range MM	163.75 channel line	163.00 figure	162.03 26 Jan high	159.01	161.13 M on low	160.66 last year's high	159.87 19-Jan low	159.36 11-Dec high	157.92	158.16	156.89	60
	WTI Oil Futures	→	36.48 21 Dec low	33.34 07 Jan low	33.00 07 Jan low	32.74 25 Jan high	31.14	30.00 figure	29.35 19 Jan low	27.56 20 Jan low	27.00 figure	33.22	38.07	50.09	43

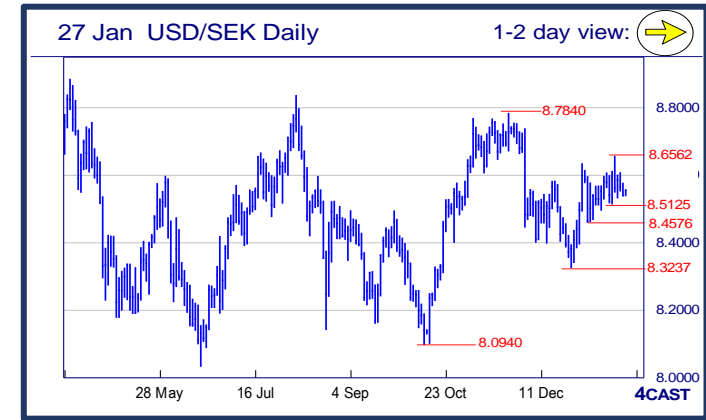
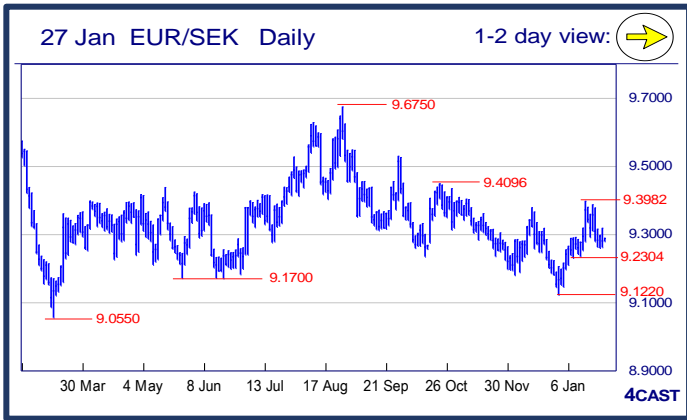


Strong uptrend
 Weak uptrend or higher in range
 Sideways or in range
 Weak downtrend or lower in range
 Strong downtrend



NOK, SEK opening updates

	1 day view	Resistance	Support	4cast
EUR/NOK		9.6000	9.4105	Recovery above the 9.5000 level saw upside checked at 9.5320 high and rejection there see pressure returning to the downside to 9.4105 low. Below this will see deeper pullback to 9.3280 then 9.3000 level/trendline from May 2015 low. [P.L]
		9.5790	9.3280	
		9.5320	9.3000	
		9.5100	9.2370	
EUR/SEK		9.3982	9.2594	Choppy trade seen last session with prices now trading at the middle of the 9.2594-9.3190 range and should see intraday trade shifting into consolidation. Break of 9.2594 support will help bears regain downside footing. [W.T]
		9.3880	9.2304	
		9.3445	9.2066	
		9.3190	9.1965	
USD/NOK		8.9210	8.6775	Consolidation above the 8.7100 low gave way selling pressure to reach 8.6775 low. Further weakness will see scope to 8.6100 and 8.6000 level. Below this will see trendline from May 2015 low coming into play at 8.5600 level. [P.L]
		8.8335	8.6290	
		8.8095	8.6100	
		8.7565	8.5600	
USD/SEK		8.7383	8.5304	Still in consolidation and a slippage below 8.5304 support will help tilt pressure lower to 8.5125 then 8.4939. On the upside, lift above 8.6080 hurdle will turn focus higher towards last week's high of 8.6562. [W.T]
		8.7000	8.5125	
		8.6562	8.4939	
		8.6080	8.4576	



Strong uptrend
 Weak uptrend or higher in range
 Sideways or in range
 Weak downtrend or lower in range
 Strong downtrend

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