Danske Technical Update



Thursday 19 Nov - 07 00 CFT

| Market | Strategy | Trends | | | Moving averages | | | | Support | | | Spot | Resistance | | | |
|------------------|---|--------|----------|---------|-----------------|---------|-------|---------|---------|---------|---------|---------|------------|--------|---------|---------|
| | | Minor | Major | 20D | 50D | 200D | RSI 9 | 4 | 3 | 2 | 1 | | 1 | 2 | 3 | 4 |
| Majors | | | | | | | | | | | | | | | | |
| EUR/USD | SHORT AT 1.0720 FOR 1.0458, STOP 1.0835 | 1 | 1 | 1.087 | 1.1118 | 1.1076 | 28.09 | 1.0458 | 1.0571 | 1.0617 | 1.0672 | 1.0705 | 1.0758 | 1.0779 | 1.0835 | 1.0897 |
| USD/JPY | LONG AT 123.35 FOR 124.63, STOP 122.79 | 1 | - | 121.98 | 120.80 | 121.32 | 75.64 | 122.00 | 122.23 | 122.61 | 122.79 | 123.28 | 123.79 | 124.16 | 124.47 | 124.63 |
| GBP/USD | SHORT AT 1.5256 FOR 1.4960; STOP AT 1.5330 | 1 | 1 | 1.5271 | 1.5313 | 1.5344 | 48.39 | 1.4960 | 1.5027 | 1.5092 | 15155 | 1.5280 | 1.5330 | 1.5360 | 1.5402 | 1.5445 |
| USD/CHF | LONG AT .9820 FOR 1.0310; STOP AT 1.0039 | 1 | Ť | .9965 | .9791 | .9605 | 79.59 | .9990 | 1.0039 | 1.0093 | 1.0128 | 1.0158 | 1.0240 | 1.0310 | 1.0338 | 1.0350 |
| AUD/USD | LONG AT .7125 FOR .7297; STOP AT .7055 | - | 1 | .7129 | .7144 | .7496 | 47.96 | .7002 | .7017 | .7055 | .7103 | .7170 | .7224 | .7259 | .7297 | .7338 |
| USD/CAD | LONG AT 1.3150 FOR 1.3457 OBJ, REVISED STOP 1.3220 | 1 | Ť | 1.3215 | 1.3179 | 1.2748 | 60.94 | 1.3086 | 1.3141 | 1.3192 | 1.3220 | 1.3303 | 1.3372 | 1.3431 | 1.3457 | 1.3467 |
| Crosses | | | | | | | | | | | | | | | | |
| EUR/JPY | SHORT AT 133.35 FOR 129.62; REVISE STOP AT 132.83 | 1 | 1 | 132.57 | 134.28 | 134.36 | 38.67 | 129.62 | 130.00 | 130.27 | 130.65 | 131.98 | 132.83 | 133.19 | 133.92 | 134.26 |
| EUR/GBP | SHORT AT .7220 FOR REVISED .6936 OBJ; REVISED STOP AT .7045 | 1 | 1 | .7118 | .7261 | .7219 | 27.94 | .6855 | .6894 | .6936 | .6951 | .7005 | .7045 | .7079 | .7110 | .7128 |
| EUR/CHF | BUY AT 1.0830 FOR 1.0950; STOP AT 1.0789 | 1 | 1 | 1.0830 | 1.0882 | 1.0635 | 58.97 | 1.0733 | 1.0756 | 1.0774 | 1.0789 | 1.0873 | 1.0918 | 1.0950 | 1.0983 | 1.1012 |
| EUR/CAD | SHORT AT 1.4285 FOR 1.3993 OBJ, REVISED STOP 1.4285 | 1 | - | 1.4364 | 1.4652 | 1.4119 | 33.20 | 1.3908 | 1.3969 | 1.3993 | 1.4037 | 1.4195 | 1.4285 | 1.4388 | 1.4439 | 1.4557 |
| GBP/JPY | LONG AT 186.45 FOR 190.00; STOP RAISED TO 186.77 | 1 | 1 | 186.26 | 184.97 | 186.16 | 73.51 | 185.39 | 185.96 | 186.77 | 187.29 | 188.32 | 189.53 | 190.00 | 191.64 | 191.99 |
| NZD/USD | POSS SELL | _ | 1 | .6613 | .6555 | .6958 | 37.36 | .6289 | .6311 | .6341 | .6384 | .6541 | .6588 | .6643 | .6699 | .6725 |
| Scandies | | | | | | | | | | | | | | | | |
| EUR/SEK | SELL AT 9.3400 FOR 9.1702; STOP AT 9.4400 | 1 | - | 9.3566 | 9.3604 | 9.3616 | 36.99 | 9.1199 | 9.1702 | 9.2343 | 9.2750 | 9.2953 | 9.3620 | 9.4400 | 9.4498 | 9.5304 |
| EUR/NOK | LONG AT 9.3150 FOR 9.6281; STOP AT 9.1990 | 1 | Ť | 9.3070 | 9.3024 | 8.8983 | 40.89 | 9.1517 | 9.1712 | 9.1874 | 9.1990 | 9.2425 | 9.3884 | 9.4190 | 9.4682 | 9.5519 |
| EUR/DKK | BUY AT 7.4580 FOR 7.4685; STOP AT 7.4550 | 1 | - | 7.4598 | 7.4604 | 7.4611 | 45.12 | 7.4477 | 7.4526 | 7.4550 | 7.4586 | 7.4604 | 7.4671 | 7.4685 | 7.4740 | 7.4764 |
| USD/SEK | LONG AT 8.6155 FOR 8.8847; STOP AT 8.6004 | 1 | _ | 8.6089 | 8.4221 | 8.4555 | 67.77 | 8.4802 | 8.5322 | 8.6004 | 8.6625 | 8.7078 | 8.7687 | 8.8367 | 8.8847 | 8.8993 |
| USD/NOK | LONG AT 8.5000 FOR 8.8488; STOP AT 8.5165 | 1 | 1 | 8.5634 | 8.3709 | 8.0362 | 64.14 | 8.4311 | 8.4994 | 8.5165 | 8.5790 | 8.6501 | 8.7449 | 8.8000 | 8.8488 | 8.8743 |
| NOK/SEK | SHORT AT 1.0090 FOR .9798. STOP AT 1.0147 | - | Ţ | 1.0054 | 1.0063 | 1.0535 | 51.81 | .9816 | .9860 | .9934 | .9972 | 1.0061 | 1.0147 | 1.0247 | 1.0281 | 1.0377 |
| Emerging Markets | | | | | | | | | | | | | | | | |
| EUR/PLN | POSSIBLY SELL | - | 1 | 3.9145 | 3.8140 | 3.7560 | 71.20 | 4.2073 | 4.2130 | 4.2245 | 4.2402 | 4.2466 | 4.2758 | 4.2806 | 4.2863 | 4.2955 |
| EUR/CZK | LOOK TO SELL | _ | _ | 27.063 | 27.100 | 27.239 | 40.44 | 26.615 | 26.670 | 26.755 | 26.982 | 27.023 | 27.137 | 27.172 | 27.189 | 27.208 |
| EUR/HUF | POSS BUY | _ | _ | 312.14 | 312.04 | 308.71 | 44.60 | 306.11 | 306.78 | 308.41 | 310.04 | 310.56 | 312.84 | 313.90 | 315.37 | 316.21 |
| EUR/TRY | POSSIBLY SELL | T | _ | 3.1610 | 3.2875 | 3.0455 | 31.32 | 2.9867 | 3.0050 | 3.0212 | 3.0439 | 3.0555 | 3.0853 | 3.1079 | 3.1339 | 3.1434 |
| USD/PLN | BUY AT 3.9600 FOR 4.0705, STOP AT 3.9050 | 1 | 1 | 3.9140 | 3.8140 | 3.7560 | 69.60 | 3.9050 | 3.9132 | 3.9318 | 3.9713 | 3.9860 | 4.0000 | 4.0430 | 4.0705 | 4.1110 |
| USD/ZAR | LONG AT 14.210 FOR 14.620. STOP AT 14.000 | 1 | Α. | 13.975 | 13.711 | 12.648 | 56.44 | 13.724 | 13.862 | 13.996 | 14.000 | 14.121 | 14.441 | 14.500 | 14.620 | 15.000 |
| USD/BRL | LONG AT 3.7905 FOR 4.0458; STOP AT 3.7025 | - | - | 3.8319 | 3.8785 | 3.3411 | 48.35 | 3.6559 | 3.6823 | 3.7025 | 3.7396 | 3.7778 | 3.8907 | 3.9660 | 4.0107 | 4.0458 |
| USD/MXN | BUY AT 16.650 FOR 17.021; STOP AT 16.510 | _ | 1 | 16.626 | 16.677 | 15.878 | 11.0 | 16.356 | 16.510 | 16.600 | 16.655 | 16.727 | 16.918 | 16.993 | 17.021 | 17.146 |
| Other Markets | BG / 11 10.000 0.001 / 11 10.010 | | ajor | 9D | 18D | 30D | RSI 9 | 4 | 3 | 2 | 1 | 10.727 | 1 | 2 | 3 | 4 |
| S&P 500 Futures | POSSIBLE BUY | | ., • | 2061.0 | 2072.2 | 2050.7 | 58.45 | 1999.5 | 2012.3 | 2027.9 | 2043.3 | 2081.1 | 2086.8 | 2089.1 | 2097.0 | 2098.2 |
| DAX Futures | BUY AT 10750.0 FOR 11059.0. STOP AT 10675.0 | | T | 10840.0 | | 10546.5 | 62.93 | 10387.0 | 10482.0 | 10675.0 | | 10938 | 11059.0 | | | |
| US 10Y Futures | SHORT AT 126-29 FOR 124-27+; STOP AT 127-17 | | - | 126-11+ | 127-01 | 127-24 | 41.12 | 124-27+ | 125-12+ | 125-22+ | 125-30+ | 126-19+ | 126-30 | 127-17 | | 128-08- |
| Bund Futures | LONG AT 157.40 FOR 158.24; STOP AT 157.10 | | 1 | 156.35 | 156.82 | 156.7 | 61.79 | 156.61 | 156.78 | 157.10 | 157.18 | 157.56 | 157.83 | 158.00 | 158.24 | 158.42 |
| Schatz Futures | BUY AT 111.570 FOR 111.670. STOP AT 111.540 | | <u>.</u> | | 111.510 | | 73.15 | | 111.470 | | | | | | | |
| WTI Oil Futures | ROLLED TO JANUARY F6 2016 CONTRACT | | I. | 45.27 | 45.24 | 46.21 | 33.55 | 38.69 | 39.00 | 39.97 | 41.21 | 42.27 | 42.65 | 43.24 | 44.54 | 45.93 |
| | LOOK TO SELL | | ľ | | 1110.74 | | | | | | | | | | 1111.62 | |
| Gold Spot | LOUK TO SELL | | • | 1003.26 | 1110.74 | 1133.06 | 11.97 | 1026.75 | 1035.22 | 1044./3 | 1003.45 | 10/3.48 | 1005.28 | บอธ.ธบ | 1111.62 | 1122.95 |

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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