



Commodities Report

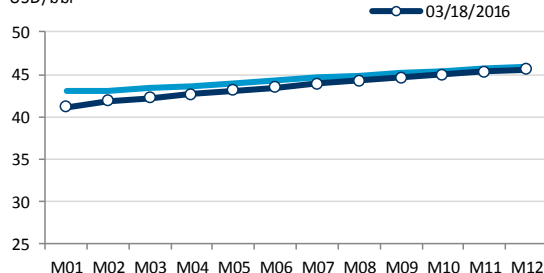
Monday, 18 April 2016

Commodity prices table								
		04/15/2016	04/14/2016		04/08/2016		03/18/2016	
Crude & Products		Actual	Close	Change	Close	Change	Close	Change
Dated Brent	USD/bbl	42,0	42,7	-1,69%	41,0	2,32%	40,5	3,50%
Brent 1M (ICE)	USD/bbl	43,1	43,8	-1,69%	41,9	2,77%	41,2	4,61%
Brent 2M (ICE)	USD/bbl	43,1	43,8	-1,69%	42,0	2,48%	41,9	2,87%
Brent 3M (ICE)	USD/bbl	43,4	44,2	-1,77%	42,3	2,51%	42,3	2,63%
WTI 1M (NYMEX)	USD/bbl	40,4	41,5	-2,75%	39,7	1,61%	39,4	2,33%
1,0% Fuel Oil FOB Barges Rdam	USD/t	165,5	174,5	-5,16%	161,8	2,32%	156,0	6,09%
3,5% Fuel Oil FOB Barges Rdam	USD/t	168,5	177,5	-5,07%	167,3	0,75%	159,0	5,97%
Jet FOB Barges Rdam	USD/t	386,5	402,0	-3,86%	382,5	1,05%	399,3	-3,19%
Gasoil 0.1 FOB Barges ARA	USD/t	359,5	371,0	-3,10%	343,5	4,66%	355,8	1,05%
Diesel 10 PPM FOB Barges Rdam	USD/t	363,0	374,0	-2,94%	355,3	2,18%	370,3	-1,96%
Base Metals (LME 3M)		Actual	Close	Change	Close	Change	Close	Change
Aluminium	USD/t	1.556	1.560	-0,26%	1.520	2,34%	1.521	2,27%
Copper	USD/t	4.808	4.831	-0,49%	4.650	3,39%	5.042	-4,65%
Zinc	USD/t	1.872	1.866	0,32%	1.758	6,51%	1.843	1,57%
Tin	USD/t	17.150	17.150	0,00%	16.850	1,78%	16.900	1,48%
Lead	USD/t	1.714	1.712	0,12%	1.707	0,41%	1.808	-5,20%
Nickel	USD/t	8.915	8.995	-0,89%	8.545	4,33%	8.660	2,94%
Steel billet	USD/t	90	90	0,00%	90	0,00%	90	0,00%
Aluminium alloy	USD/t	1.575	1.575	0,00%	1.575	0,00%	1.585	-0,63%
Precious Metals (spot)		Actual	Close	Change	Close	Change	Close	Change
Gold	USD/toz	1.234	1.228	0,50%	1.241	-0,54%	1.255	-1,71%
Silver	USD/toz	16,24	16,17	0,44%	15	5,67%	16	2,75%
Platinum	USD/toz	984	990	-0,65%	968	1,67%	973	1,16%
Palladium	USD/toz	569	562	1,11%	542	4,84%	590	-3,62%
USD exchange rate		Actual	Close	Change	Close	Change	Close	Change
DX Index		94,70	94,90	-0,22%	94,24	0,49%	95,09	-0,41%
EUR/USD		1,128	1,127	0,14%	1,140	-1,01%	1,127	0,12%
Source: Bloomberg								

Source: Bloomberg

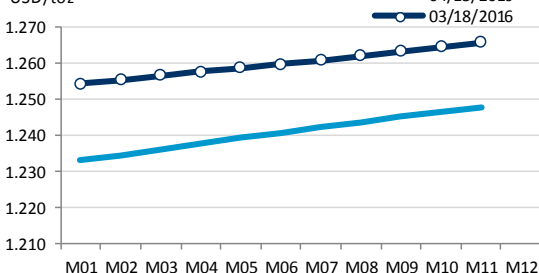
Brent forward curve (ICE)

USD/bbl



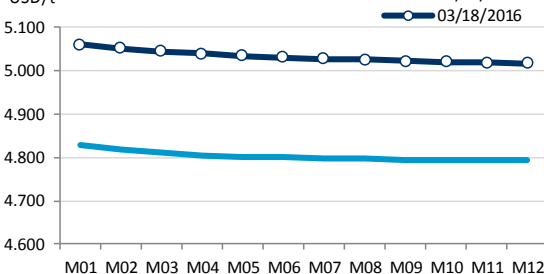
Gold forward curve (COMEX)

USD/toz



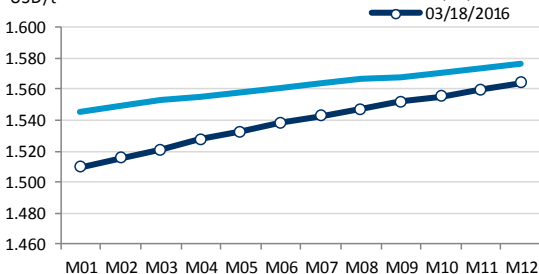
Copper forward curve (LME)

USD/t



Aluminium forward curve (LME)

USD/t



Contacts

Brussels Research (KBC)

Piet Lammens	+32 2 417 59 41
Peter Wuyts	+32 2 417 32 35
Joke Mertens	+32 2 417 30 59
Mathias van der Jeugt	+32 2 417 51 94
Dublin Research	
Austin Hughes	+353 1 664 6889
Shawn Britton	+353 1 664 6892

Prague Research (CSOB)

Jan Cermak	+420 2 6135 3578
Jan Bures	+420 2 6135 3574
Petr Baca	+420 2 6135 3570

Bratislava Research (CSOB)

Marek Gabris	+421 2 5966 8809
--------------	------------------

Budapest Research

David Nemeth	+36 1 328 9989
--------------	----------------

Global Sales Force

Brussels

Corporate Desk	+32 2 417 45 82
Institutional Desk	+32 2 417 46 25
France	+32 2 417 32 65
London	+44 207 256 4848
Singapore	+65 533 34 10

Prague

	+420 2 6135 3535
--	------------------

Bratislava

	+421 2 5966 8820
--	------------------

Budapest

	+36 1 328 99 85
--	-----------------

ALL OUR REPORTS ARE AVAILABLE ON WWW.KBCCORPORATES.COM/RESEARCH

This non-exhaustive information is based on short-term forecasts for expected developments on the financial markets. KBC Bank cannot guarantee that these forecasts will materialize and cannot be held liable in any way for direct or consequential loss arising from any use of this document or its content. The document is not intended as personalized investment advice and does not constitute a recommendation to buy, sell or hold investments described herein. Although information has been obtained from and is based upon sources KBC believes to be reliable, KBC does not guarantee the accuracy of this information, which may be incomplete or condensed. All opinions and estimates constitute a KBC judgment as of the date of the report and are subject to change without notice.

