

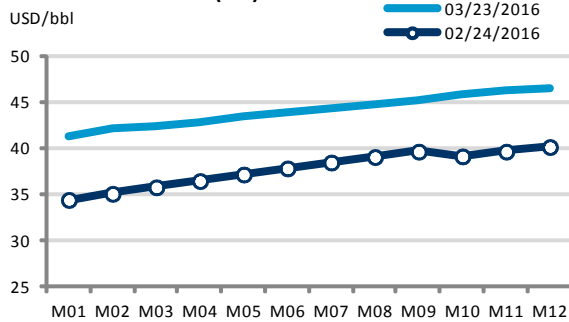
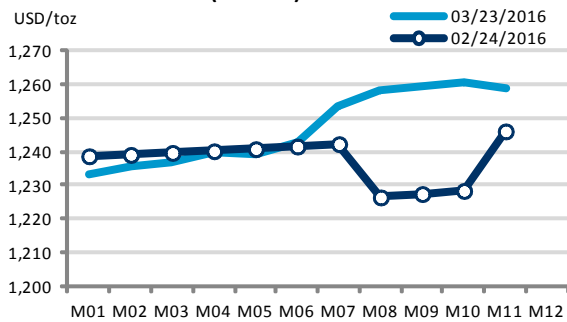
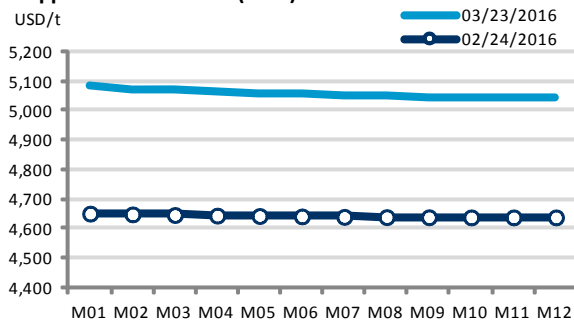
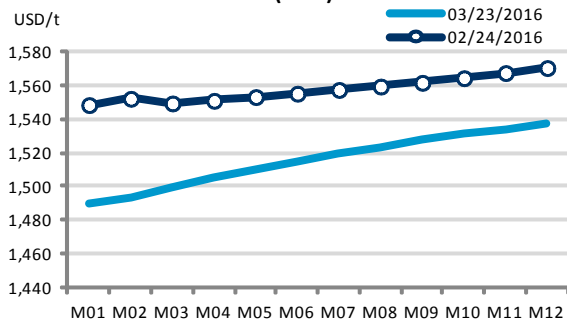


# Commodities Report

Wednesday, 23 March 2016

Commodity prices table									
		03/23/2016		03/22/2016		03/16/2016		02/24/2016	
		Close	Change	Close	Change	Close	Change	Close	Change
<b>Crude &amp; Products</b>									
Dated Brent	USD/bbl	40.7	-0.49%	40.9	3.14%	39.5	3.14%	33.9	20.17%
Brent 1M (ICE)	USD/bbl	41.3	-1.17%	41.8	2.41%	40.3	2.41%	34.4	20.02%
Brent 2M (ICE)	USD/bbl	42.0	-1.15%	42.5	2.54%	41.0	2.54%	35.1	19.82%
Brent 3M (ICE)	USD/bbl	42.4	-1.14%	42.9	2.49%	41.4	2.49%	35.8	18.59%
WTI 1M (NYMEX)	USD/bbl	41.0	-1.21%	41.5	6.47%	38.5	6.47%	32.2	27.37%
1,0% Fuel Oil FOB Barges Rdam	USD/t	160.3	1.42%	158.0	9.20%	146.8	9.20%	130.0	23.27%
3,5% Fuel Oil FOB Barges Rdam	USD/t	164.3	1.08%	162.5	9.68%	149.8	9.68%	129.0	27.33%
Jet FOB Barges Rdam	USD/t	396.3	0.51%	394.3	5.18%	376.8	5.18%	340.0	16.54%
Gasoil 0.1 FOB Barges ARA	USD/t	354.8	1.14%	350.8	6.21%	334.0	6.21%	286.3	23.93%
Diesel 10 PPM FOB Barges Rdam	USD/t	368.0	1.17%	363.8	7.05%	343.8	7.05%	294.0	25.17%
<b>Base Metals (LME 3M)</b>									
Aluminium	USD/t	1,496	-0.33%	1,501	-0.89%	1,509	-0.89%	1,567	-4.56%
Copper	USD/t	5,038	-0.54%	5,065	2.08%	4,935	2.08%	4,642	8.52%
Zinc	USD/t	1,855	-0.91%	1,872	6.06%	1,749	6.06%	1,755	5.70%
Tin	USD/t	17,020	-0.50%	17,105	1.89%	16,705	1.89%	16,000	6.38%
Lead	USD/t	1,811	-0.25%	1,815	1.77%	1,779	1.77%	1,691	7.10%
Nickel	USD/t	8,705	-0.97%	8,790	1.22%	8,600	1.22%	8,520	2.17%
Steel billet	USD/t	90	0.00%	90	0.00%	90	0.00%	210	-57.14%
Aluminium alloy	USD/t	1,605	0.94%	1,590	1.26%	1,585	1.26%	1,585	1.26%
<b>Precious Metals (spot)</b>									
Gold	USD/toz	1,233	-1.14%	1,247	0.20%	1,230	0.20%	1,238	-0.40%
Silver	USD/toz	15.61	-1.36%	15.83	2.57%	15	2.57%	15	2.07%
Platinum	USD/toz	982	-1.13%	993	2.40%	959	2.40%	941	4.34%
Palladium	USD/toz	594	-1.92%	605	2.98%	576	2.98%	487	21.89%
<b>USD exchange rate</b>									
DXY Index		95.87	0.23%	95.65	-0.03%	95.89	-0.03%	97.46	-1.63%
EUR/USD		1.119	-0.29%	1.122	0.95%	1.108	0.95%	1.102	1.49%

Source: Bloomberg

**Brent forward curve (ICE)**

**Gold forward curve (COMEX)**

**Copper forward curve (LME)**

**Aluminium forward curve (LME)**


## Contacts

**Brussels Research (KBC)**

Piet Lammens	+32 2 417 59 41
Peter Wuyts	+32 2 417 32 35
Joke Mertens	+32 2 417 30 59
Mathias van der Jeugt	+32 2 417 51 94

**Dublin Research**

Austin Hughes	+353 1 664 6889
Shawn Britton	+353 1 664 6892

**Prague Research (CSOB)**

Jan Cermak	+420 2 6135 3578
Jan Bures	+420 2 6135 3574
Petr Baca	+420 2 6135 3570

**Bratislava Research (CSOB)**

Marek Gabris	+421 2 5966 8809
--------------	------------------

**Budapest Research**

David Nemeth	+36 1 328 9989
--------------	----------------

**Global Sales Force**
**Brussels**

Corporate Desk	+32 2 417 45 82
Institutional Desk	+32 2 417 46 25
France	+32 2 417 32 65
London	+44 207 256 4848
Singapore	+65 533 34 10

**Prague**

	+420 2 6135 3535
--	------------------

**Bratislava**

	+421 2 5966 8820
--	------------------

**Budapest**

	+36 1 328 99 85
--	-----------------

 ALL OUR REPORTS ARE AVAILABLE ON [WWW.KBCCORPORATES.COM/RESEARCH](http://WWW.KBCCORPORATES.COM/RESEARCH)

This non-exhaustive information is based on short-term forecasts for expected developments on the financial markets. KBC Bank cannot guarantee that these forecasts will materialize and cannot be held liable in any way for direct or consequential loss arising from any use of this document or its content. The document is not intended as personalized investment advice and does not constitute a recommendation to buy, sell or hold investments described herein. Although information has been obtained from and is based upon sources KBC believes to be reliable, KBC does not guarantee the accuracy of this information, which may be incomplete or condensed. All opinions and estimates constitute a KBC judgment as of the data of the report and are subject to change without notice.

