Written by ČSOB Prague and KBC Brussels

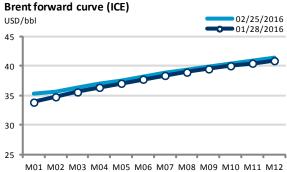


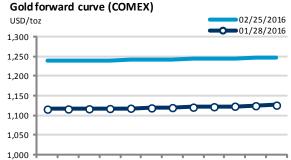
Friday, 26 February 2016

		02/25/2016	02/24/2016		02/18/2016		01/28/2016	
Crude & Products		Close	Close	Change	Close	Change	Close	Change
Dated Brent	USD/bbl	34.5	33.9	1.80%	33.5	3.05%	33.0	4.33%
Brent 1M (ICE)	USD/bbl	35.3	34.4	2.56%	34.3	2.95%	33.9	4.13%
Brent 2M (ICE)	USD/bbl	35.7	35.1	1.80%	34.9	2.35%	34.8	2.59%
Brent 3M (ICE)	USD/bbl	36.3	35.8	1.57%	35.6	2.16%	35.6	2.02%
WTI 1M (NYMEX)	USD/bbl	33.1	32.2	2.86%	30.8	7.47%	33.2	-0.45%
1,0% Fuel Oil FOB Barges Rdam	USD/t	132.8	133.3	-0.38%	135.0	-1.67%	141.5	-6.18%
3,5% Fuel Oil FOB Barges Rdam	USD/t	133.8	134.3	-0.37%	139.0	-3.78%	143.0	-6.47%
Jet FOB Barges Rdam	USD/t	344.5	338.5	1.77%	338.8	1.70%	327.5	5.19%
Gasoil 0.1 FOB Barges ARA	USD/t	294.3	288.0	2.17%	303.0	-2.89%	289.3	1.73%
Diesel 10 PPM FOB Barges Rdam	USD/t	304.8	299.3	1.84%	316.0	-3.56%	301.3	1.16%
Base Metals (LME 3M)		Close	Close	Change	Close	Change	Close	Change
Aluminium	USD/t	1,557	1,567	-0.64%	1,517	2.64%	1,514	2.87%
Copper	USD/t	4,601	4,642	-0.88%	4,576	0.56%	4,530	1.57%
Zinc	USD/t	1,730	1,755	-1.42%	1,697	1.94%	1,578	9.67%
Tin	USD/t	15,900	16,000	-0.62%	15,625	1.76%	14,250	11.58%
Lead	USD/t	1,686	1,691	-0.27%	1,723	-2.15%	1,670	0.96%
Nickel	USD/t	8,340	8,520	-2.11%	8,350	-0.12%	8,590	-2.91%
Steel billet	USD/t	210	210	0.00%	210	0.00%	210	0.00%
Aluminium alloy	USD/t	1,580	1,580	0.00%	1,590	-0.63%	1,615	-2.17%
Precious Metals (spot)		Close	Close	Change	Close	Change	Close	Change
Gold	USD/toz	1,233	1,229	0.35%	1,231	0.18%	1,115	10.55%
Silver	USD/toz	15.14	15.24	-0.62%	15	-1.66%	14	6.33%
Platinum	USD/toz	927	938	-1.21%	944	-1.90%	865	7.05%
Palladium	USD/toz	487	488	-0.23%	503	-3.27%	492	-1.01%
JSD exchange rate		Close	Close	Change	Close	Change	Close	Change
DXY Index		97.29	97.46	-0.18%	96.95	0.35%	98.51	-1.24%
EUR/USD		1.104	1.102	0.15%	1.112	-0.67%	1.095	0.88%

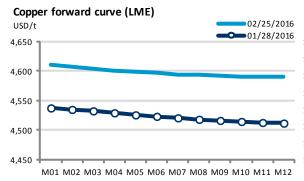


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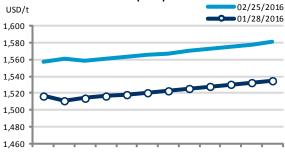




M01 M02 M03 M04 M05 M06 M07 M08 M09 M10 M11 M12



Aluminium forward curve (LME)



M01 M02 M03 M04 M05 M06 M07 M08 M09 M10 M11 M12

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