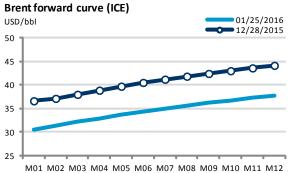
Written by ČSOB Prague and KBC Brussels

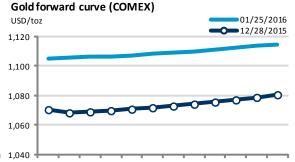


Tuesday, 26 January 2016

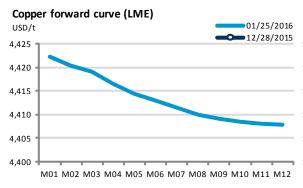
		01/25/2016	01/22/2016		01/18/2016		12/28/2015	
Crude & Products		Close	Close	Change	Close	Change	Close	Change
Dated Brent	USD/bbl	28.7	31.0	-7.42%	27.6	4.10%	35.0	-18.13%
Brent 1M (ICE)	USD/bbl	30.5	32.2	-5.22%	28.6	6.83%	36.6	-16.71%
Brent 2M (ICE)	USD/bbl	31.3	32.8	-4.66%	29.2	7.12%	37.1	-15.67%
Brent 3M (ICE)	USD/bbl	32.1	33.6	-4.38%	29.9	7.29%	38.0	-15.53%
WTI 1M (NYMEX)	USD/bbl	30.3	32.2	-5.75%	n/a	n/a	36.8	-17.58%
1,0% Fuel Oil FOB Barges Rdam	USD/t	125.0	128.3	-2.53%	104.8	19.33%	n/a	n/a
3,5% Fuel Oil FOB Barges Rdam	USD/t	126.5	129.8	-2.50%	101.3	24.94%	n/a	n/a
Jet FOB Barges Rdam	USD/t	297.5	304.0	-2.14%	282.0	5.50%	n/a	n/a
Gasoil 0.1 FOB Barges ARA	USD/t	261.5	268.3	-2.52%	255.3	2.45%	n/a	n/a
Diesel 10 PPM FOB Barges Rdam	USD/t	269.5	277.0	-2.71%	263.5	2.28%	n/a	n/a
Base Metals (LME 3M)		Close	Close	Change	Close	Change	Close	Change
Aluminium	USD/t	1,476	1,482	-0.37%	1,480	-0.27%	n/a	n/a
Copper	USD/t	4,417	4,443	-0.59%	4,377	0.91%	n/a	n/a
Zinc	USD/t	1,515	1,510	0.33%	1,496	1.27%	n/a	n/a
Tin	USD/t	13,675	13,690	-0.11%	13,325	2.63%	n/a	n/a
Lead	USD/t	1,623	1,639	-0.98%	1,606	1.03%	n/a	n/a
Nickel	USD/t	8,550	8,700	-1.72%	8,590	-0.47%	n/a	n/a
Steel billet	USD/t	210	210	0.00%	210	0.00%	n/a	n/a
Aluminium alloy	USD/t	1,560	1,565	-0.32%	1,575	-0.95%	n/a	n/a
Precious Metals (spot)		Close	Close	Change	Close	Change	Close	Change
Gold	USD/toz	1,108	1,098	0.91%	1,089	1.75%	1,069	3.61%
Silver	USD/toz	14.23	14.02	1.51%	14	1.99%	14	2.13%
Platinum	USD/toz	859	831	3.33%	821	4.62%	878	-2.21%
Palladium	USD/toz	489	497	-1.60%	495	-1.14%	551	-11.20%
JSD exchange rate		Close	Close	Change	Close	Change	Close	Change
DXY Index		99.36	99.57	-0.21%	98.96	0.41%	97.92	1.47%
EUR/USD		1.083	1.081	0.17%	1.089	-0.56%	1.098	-1.31%



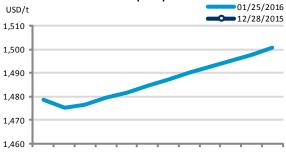




M01 M02 M03 M04 M05 M06 M07 M08 M09 M10 M11 M12



Aluminium forward curve (LME)



M01 M02 M03 M04 M05 M06 M07 M08 M09 M10 M11 M12

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